



**Cambrian
Training**
**Hyfforddiant
Cambrian** ®

AAT LEVEL 4 HIGHER APPRENTICESHIP IN PROFESSIONAL ACCOUNTING



This qualification covers complex accounting and finance topics and tasks, developing confidence with a wide range of financial management skills and applications. Students will gain competencies in drafting financial statements for limited companies, recommending accounting systems strategies and constructing and presenting complex management accounting reports.

Course Delivery

The AAT qualification is delivered fully online through our partner Peak Accountancy Training either through weekly **“Live Sessions”** or through pre-recorded sessions **“Online Basic Sessions”**.

The **“Live Sessions”** are carried out at a specific timetable throughout the year and sessions last around 3 hours each week and will enable you to participate in live lessons and ask questions. If you opt for the pre-recorded sessions (**Online Basic Sessions**) you can access the sessions at a time convenient for you.

The **“Online Basic Sessions”** have recorded live bite size lessons and you will also receive paper based resources to go with them. You will be able to have one to one support is required.

You can follow a mix of “Live Online” as well as “Online Basic” to suit your needs.

Cambrian Training will be your guide for ordering and logistical information and Peak Accountancy will be the support for all AAT and course work information.

You will need to attend an AAT test centre to sit your unit assessments for each of your units.

Entry Requirements

You must be employed within Wales for a minimum of 16 hours per week in a financial role. You will need to complete AAT Level 3 before commencing this programme.

Duration of programme is 16 Months.

**CONTACT THE TEAM:
E: INFO@CAMBRIANTRAINING.COM T: 01938 555893**



NB - AAT registration and exam fees are not included within the funding and these costs will need to be met by you or your employer. Your registration will need to be in place before your first exam.

AAT LEVEL 4 DIPLOMA IN PROFESSIONAL ACCOUNTING

Mandatory Units:

Applied Management Accounting

This unit allows students to understand how the budgetary process is undertaken. Students will be able to construct budgets and then identify and report on both areas of success and on areas that should be of concern to key stakeholders. Students will also gain the skills required to critically evaluate organisational performance.

Drafting and Interpreting Financial Statements

This unit provides the skills and knowledge for drafting the financial statements of single limited companies and consolidated financial statements for groups of companies. It ensures students will have a proficient level of knowledge and understanding of international accounting standards when drafting the financial statements. Students will have a sound appreciation of the regulatory and conceptual frameworks that underpin the preparation of limited company financial statements.

Internal Accounting Systems and Control

This unit teaches students to consider the role and responsibilities of the accounting function, including the needs of key stakeholders who use financial reports to make decisions. Students will review accounting systems to identify weaknesses and will make recommendations to mitigate identified weaknesses in future operations. Students will apply several analytical methods to evaluate the implications of any changes to operating procedures.



Optional units (Two units must be selected):

Business Tax

This unit introduces students to UK taxation relevant to businesses. Students will understand how to compute business taxes for sole traders, partnerships and limited companies. They will also be able to identify tax planning opportunities while understanding the importance of maintaining ethical standards.

Personal Tax

This unit provides students with the fundamental knowledge of the three most common taxes that affect taxpayers in the UK: Income Tax, Capital Gains Tax and Inheritance Tax. With this knowledge students will be equipped to not only prepare the computational aspects of taxes, where appropriate, but also appreciate how taxpayers can legally minimise their overall taxation liability.

Audit and Assurance

This unit provides a wider understanding of the principles and concepts, including legal and professional rules of audit and assurance services. The unit will provide an awareness of the audit process from planning and risk assessment to the final completion and production of the audit report. Students will also get a practical perspective on audit and assurance, with an emphasis on the application of audit and assurance techniques to current systems.

Cash and Financial Management

This unit focuses on the importance of managing cash within organisations and covers the knowledge and skills to make informed decision on financing and investment in accordance with organisational policies and external regulations. Students will identify current and future cash transactions from a range of sources, learn how to eliminate non-cash items and use various techniques to prepare cash budgets.

Credit and Debt Management

This unit provides an understanding and application of the principles of effective credit control systems, including appropriate debt management systems. Students will be introduced to techniques that can be used to assess credit risks in line with policies, relevant legislation and ethical principles.

Essential Skills

If an apprentice has not already achieved GCSE A*-C (or equivalent) in English and Math, they will be required to work towards our Essential Skills programme. Employers see these skills as essential and by holding these qualifications apprentices demonstrate they can apply them in work situations.

- Application of Number Level 2
- Communication Level 2

If you successfully complete this qualification you can [apply for AAT full membership \(MAAT\)](#), and if you're thinking of starting your own practice you'll be able to [apply to become an AAT Licensed Accountant or Bookkeeper](#).